

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 3rd fiscal quarter ended March 31, 2014, are submitted.

RECOMMENDATION: That the City Council accept the interim financial status reports as presented.

ATTACHMENTS: Interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

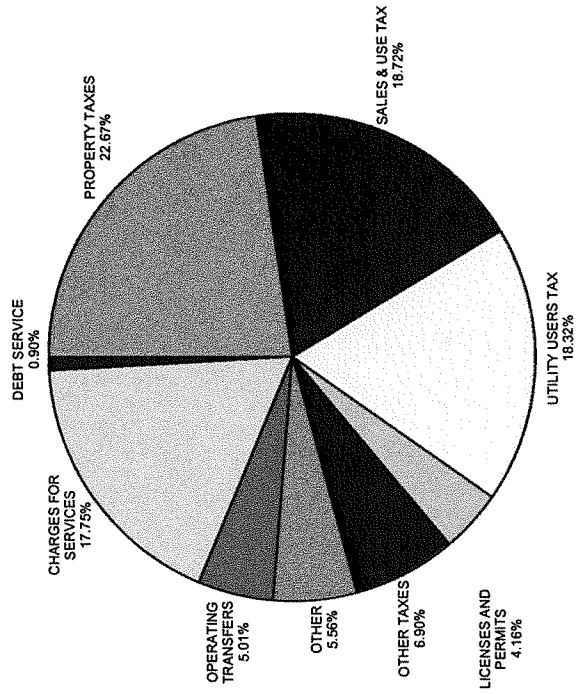
Item No. 16

CITY OF PORTERVILLE

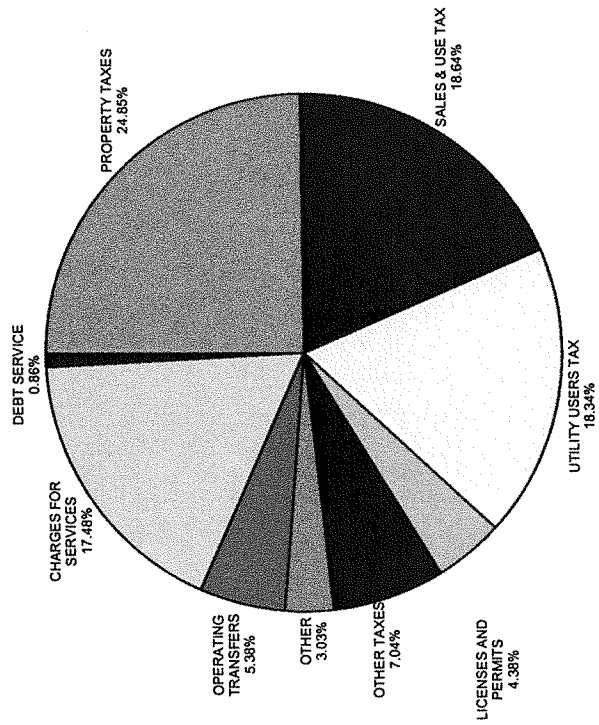
REVENUE STATUS REPORT - GENERAL FUND
FOR THE NINE MONTHS ENDED
MARCH 31, 2014 AND MARCH 31, 2013

REVENUE SOURCE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2012-2013 ESTIMATED REVENUE	2012-2013 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 6,980,762	\$ 3,813,915.12	54.63%	\$ 6,691,568	\$ 3,417,839	51.08%
OTHER TAXES:						
SALES AND USE TAX	4,032,651	2,746,075	68.10%	3,771,619	2,717,395	72.05%
UTILITY USERS TAX	4,000,000	2,813,953	70.35%	3,950,000	2,761,611	69.91%
TRANSIENT OCCUPANCY TAX	315,000	190,084	60.34%	310,000	158,478	51.12%
PROPERTY TRANSFER TAX	50,000	37,522	75.04%	45,000	35,400	78.67%
FRANCHISE TAX	1,471,134	814,497	55.37%	1,471,134	804,571	54.69%
SALES TAX - PUBLIC SAFETY	150,000	114,519	76.35%	130,000	105,425	81.10%
LICENSES AND PERMITS:						
BUSINESS LICENSES	411,200	413,188	100.48%	406,200	394,847	97.21%
CONSTRUCTION PERMITS	310,800	259,645	83.54%	339,505	233,105	68.66%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	29,379	23,542	80.13%	30,000	28,249	46.06%
OTHER TAXES	28,000	14,118	50.42%	68,872	13,819	771.64%
REVENUE FROM AGENCIES-GRANTS	1,976,005	153,331	7.76%	225,078	531,445	77.55%
USE OF MONEY AND PROPERTY	227,277	208,494	91.74%	53,000	174,546	83.56%
FINES AND FORFEITURES	65,000	51,200	78.77%		44,288	
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	96,100	44,004	45.79%	78,523	100,104	127.48%
POLICE	374,000	200,009	53.48%	316,000	149,625	47.35%
FIRE	28,000	33,205	118.59%	55,000	43,987	79.98%
LIBRARY	40,000	31,409	78.52%	40,000	27,288	68.22%
RECREATIONAL	1,751,922	1,129,814	64.49%	1,671,741	1,111,762	66.50%
INTERDEPARTMENTAL	1,600,000	1,234,605	77.16%	1,600,000	1,236,927	77.31%
OTHER	8,748	9,272	105.99%	8,018	7,005	87.37%
OTHER REVENUES	67,150	52,219	77.76%	70,300	87,943	125.10%
SUBTOTALS	\$ 24,013,128	\$ 14,388,620	59.92%	\$ 21,331,558	\$ 14,185,657	66.50%
OPERATING TRANSFERS	1,138,309	825,411	72.51%	629,982	755,770	119.97%
DEBT SERVICE TRANSFERS	170,890	132,646	77.62%	572,300	135,462	23.67%
TOTALS	\$ 25,322,327	\$ 15,346,677	60.61%	\$ 22,533,840	\$ 15,076,890	66.91%

**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Nine Months Ended March 31, 2013**



**CITY OF PORTERVILLE
GENERAL FUND REVENUES
Nine Months Ended March 31, 2014**

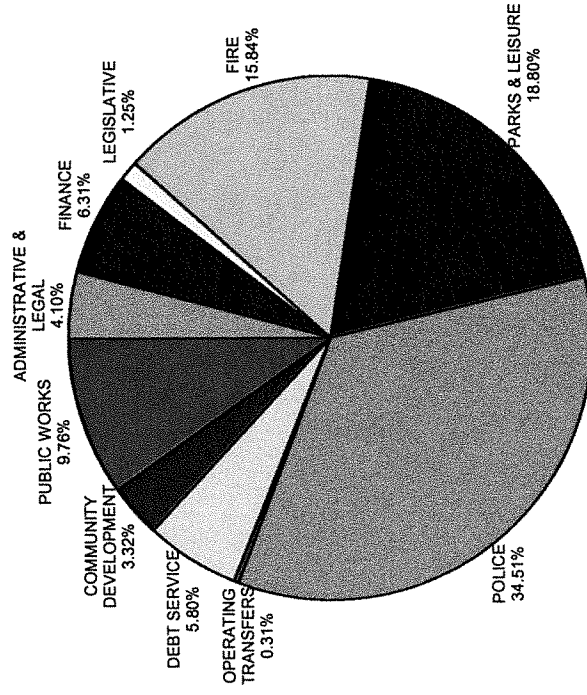


CITY OF PORTERVILLE

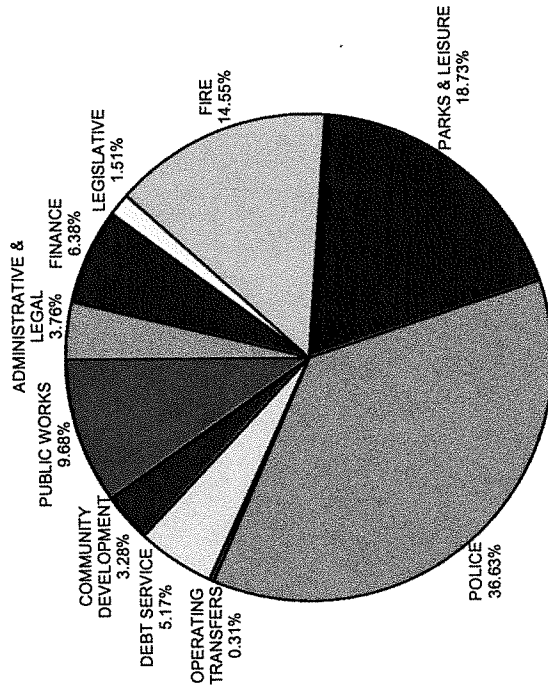
EXPENDITURE STATUS REPORT - GENERAL FUND
FOR THE NINE MONTHS ENDED
MARCH 31, 2014 AND MARCH 31, 2013

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 137,917	\$ 91,670	66.5%	\$ 114,203	\$ 63,393	55.5%
COMMUNITY PROMOTION	207,214	158,478	76.5%	205,012	143,831	70.2%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	249,942	179,308	71.7%	238,777	176,238	73.8%
CITY CLERK	168,151	106,062	63.1%	184,315	112,631	61.1%
HUMAN RESOURCES	248,575	211,167	85.0%	274,333	220,210	80.3%
CITY ATTORNEY	180,000	127,055	70.6%	236,592	172,014	72.7%
FINANCE:						
FINANCE & ACCOUNTING	775,835	562,707	72.5%	746,234	536,902	71.9%
INFORMATION SERVICES	404,265	281,218	69.6%	394,977	262,189	66.4%
ADMINISTRATIVE SERVICES	372,904	214,780	57.6%	371,668	250,276	67.3%
POLICE PROTECTION	8,777,899	6,075,606	69.2%	8,604,113	5,738,541	66.7%
FIRE PROTECTION	3,700,854	2,413,978	65.2%	3,745,606	2,634,092	70.3%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	354,865	68.7%	516,294	344,622	66.7%
ECONOMIC DEVELOPMENT	294,233	188,387	64.0%	294,233	206,891	70.3%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,225	600,833	59.5%	979,744	629,617	64.3%
STREET MAINTENANCE	406,971	297,191	73.0%	407,039	299,350	73.5%
SIGNALS, SIGNING & STRIPING	356,382	286,337	80.3%	383,617	277,716	72.4%
STREET LIGHTING	479,226	331,727	69.2%	482,171	323,164	67.0%
STORM DRAINS	89,138	59,840	67.1%	88,125	62,423	70.8%
PARKING LOTS	47,144	30,105	63.9%	47,079	30,456	64.7%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,658,678	1,082,920	65.3%	1,755,736	1,074,964	61.2%
STREET TREES & PARKWAYS	187,395	107,133	57.2%	194,999	129,074	66.2%
COMMUNITY CENTERS	220,850	75,439	34.2%	232,169	73,716	31.8%
LEISURE SERVICES	199,157	176,779	88.8%	216,183	151,206	69.9%
LEISURE SERVICES - SPECIAL PROG	1,586,600	1,130,369	71.2%	1,510,704	1,166,780	77.2%
SWIMMING POOL	158,971	89,487	56.3%	165,211	85,558	51.8%
LIBRARY OPERATIONS	682,505	444,157	65.1%	679,076	431,666	63.6%
SPECIAL PROJECTS	17,154	394		20,272	13,182	65.0%
SUB TOTALS	23,134,479	15,677,994	67.8%	23,088,482	15,610,702	67.6%
OPERATING TRANSFERS	79,000	51,750	65.5%	79,000	51,750	65.5%
DEBT SERVICE	1,202,422	856,929	71.3%	1,828,329	964,703	52.8%
	\$ 24,415,901	\$ 16,586,673	67.9%	\$ 24,995,811	\$ 16,627,155	66.5%

**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Nine Months Ended March 31, 2013**



**CITY OF PORTERVILLE
GENERAL FUND EXPENDITURES
Nine Months Ended March 31, 2014**

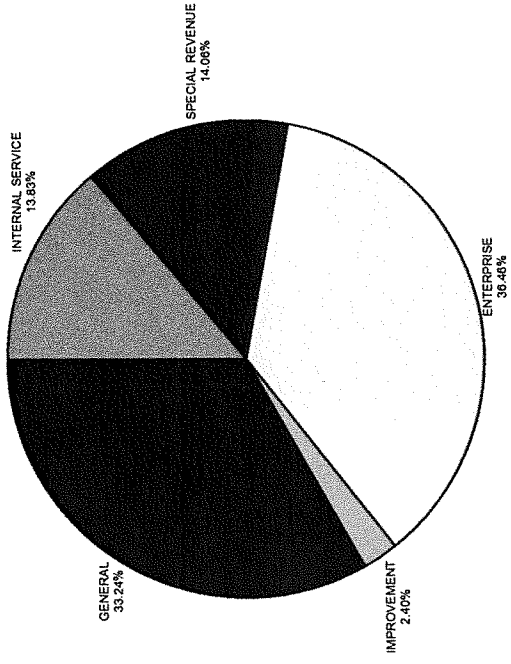


CITY OF PORTERVILLE

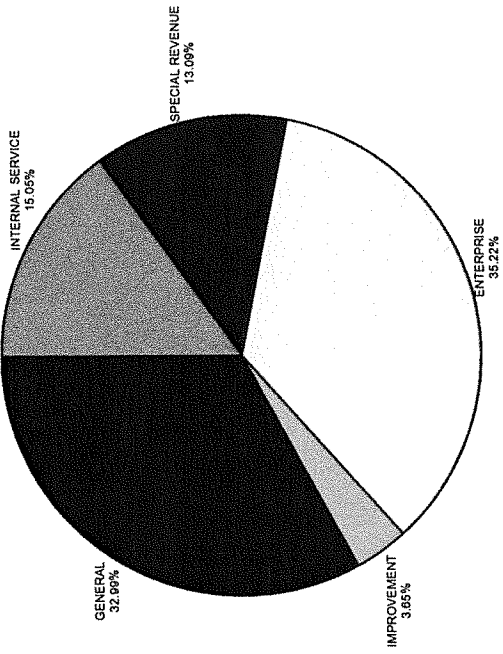
REVENUE STATUS REPORT - ALL OTHER FUNDS
FOR THE NINE MONTHS ENDED
MARCH 31, 2014 AND MARCH 31, 2013

REVENUE SOURCE	2013-2014		2013-2014		2012-2013		2012-2013		% OF ESTIMATE
	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	ESTIMATED REVENUE	YEAR-TO-DATE REVENUE	
MEASURE H SALES TAX	\$ 2,974,507	\$ 2,192,760	\$ 2,919,298	\$ 1,986,465	73.7%	68.0%			
SPECIAL GAS TAX	2,083,576	1,476,229	3,184,160	1,414,173	70.9%	44.4%			
LOCAL TRANSPORTATION FUNDS (LTF)	6,250,900	789,671	4,195,232	910,155	12.6%	21.7%			
TRAFFIC SAFETY FUND	150,300	126,874	150,500	89,048	84.4%	59.2%			
ZALUD ESTATE	6,300	2,972	7,000	6,035	47.2%	86.2%			
COMMUNITY DEVELOPMENT BLOCK GRANT	1,039,716	638,802	1,845,059	968,419	61.4%	52.5%			
TRANSIT	6,265,851	1,022,308	6,691,898	1,321,281	16.3%	19.7%			
SPECIAL SAFETY GRANTS	267,917	267,604	378,755	171,137	99.9%	45.2%			
SEWER OPERATING	6,697,754	5,086,310	6,622,454	5,126,024	75.9%	77.4%			
REFUSE REMOVAL	5,590,000	4,225,148	5,550,000	4,191,630	75.6%	75.5%			
AIRPORT OPERATIONS	1,556,271	977,772	1,386,136	851,314	62.8%	61.4%			
GOLF COURSE	225,400	153,528	242,500	153,395	68.1%	63.3%			
WATER OPERATING	4,887,000	3,893,645	4,845,000	3,911,784	79.7%	80.7%			
RISK MANAGEMENT	4,742,076	4,201,592	4,703,666	3,816,912	88.6%	81.1%			
EQUIPMENT MAINTENANCE	2,811,000	2,361,111	2,681,250	2,085,495	84.0%	77.8%			
LANDSCAPE MAINTENANCE DISTRICT	44,362	24,076	260,000	131,967	54.3%	50.8%			
WATER REPLACEMENT	382,946	294,657	406,991	329,006	76.9%	80.8%			
SOLID WASTE RESERVE	1,564,646	827,463	1,620,718	211,417	52.9%	13.0%			
SEWER REVOLVING	238,614	165,273	245,511	151,999	69.3%	61.9%			
TRANSPORTATION DEVELOPMENT	205,000	89,381	108,000	175,264	43.6%	162.3%			
PARK DEVELOPMENT	20,000	19,051	20,000	21,921	95.3%	109.6%			
TREATMENT PLANT RESERVE	535,340	304,144	622,328	333,379	56.8%	53.6%			
STORM DRAIN DEVELOPMENT	115,000	75,985	85,000	125,346	66.1%	147.5%			
BUILDING CONSTRUCTION	6,000	6,630	10,000	6,270	110.5%	62.7%			
TOTALS	\$ 48,660,476	\$ 29,222,985	\$ 48,781,456	\$ 28,489,835	60.1%	58.4%			

**CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Nine Months Ended March 31, 2013**



**CITY OF PORTERVILLE
REVENUE BY FUND TYPE
Nine Months Ended March 31, 2014**

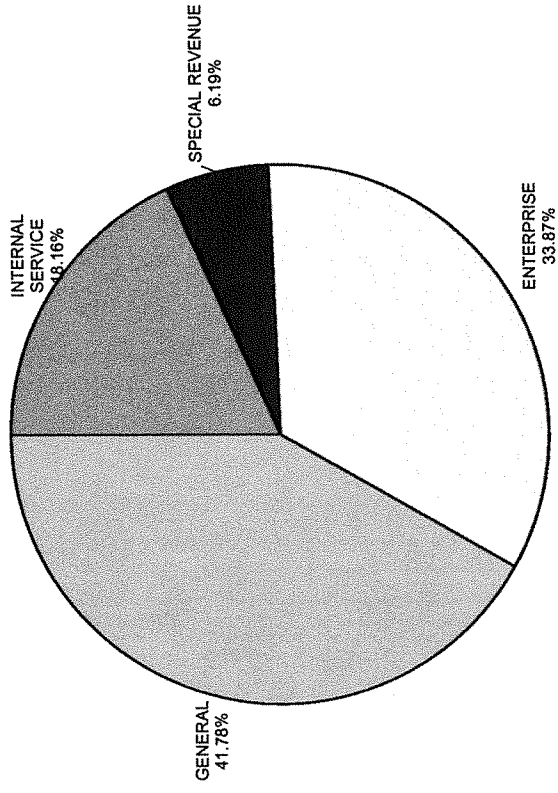


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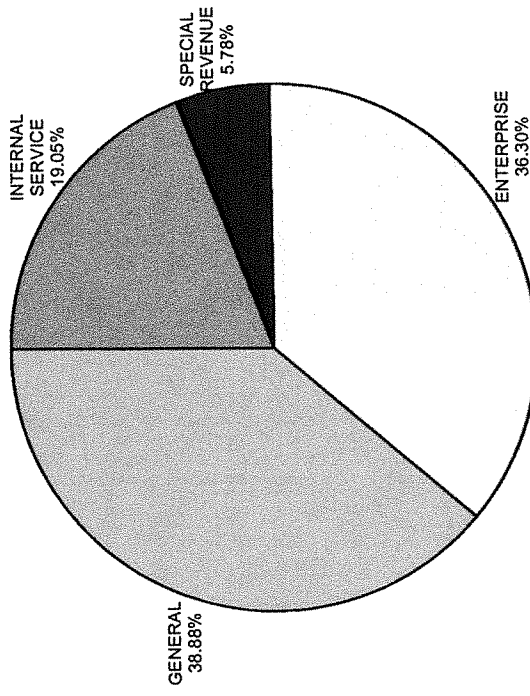
EXPENDITURE STATUS REPORT - ALL OTHER FUNDS
 FOR THE NINE MONTHS ENDED
 MARCH 31, 2014 AND MARCH 31, 2013

	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP	2012-2013 AMENDED APPROP	2012-2013 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,785,632	\$ 1,903,637	68.3%	\$ 2,772,476	\$ 1,885,459	68.0%
ZALUD ESTATE	29,235	17,414	59.6%	29,435	16,063	54.6%
COMMUNITY DEVELOPMENT BLOCK GRANT	499,138	115,515	23.1%	502,461	102,056	20.3%
TRANSIT	3,644,232	2,685,644	73.7%	4,178,019	1,372,495	32.9%
SPECIAL SAFETY GRANTS	345,844	196,521	56.8%	417,825	228,246	54.6%
SEWER OPERATING	5,993,712	3,968,929	66.2%	5,951,222	3,720,690	62.5%
REFUSE REMOVAL	5,392,910	3,637,117	67.4%	5,335,522	3,654,188	68.5%
AIRPORT	1,318,522	833,737	63.2%	1,316,618	710,049	53.9%
GOLF COURSE	355,513	267,606	75.3%	353,849	238,424	67.4%
WATER OPERATING	4,300,615	3,226,468	75.0%	4,280,371	2,943,239	68.8%
RISK MANAGEMENT	5,985,699	5,460,412	91.2%	5,917,818	4,792,219	81.0%
EQUIPMENT MAINTENANCE	2,791,933	2,220,451	79.5%	2,631,898	1,995,497	75.8%
LANDSCAPE MAINTENANCE DISTRICT	170,080	113,219	66.6%	223,811	99,159	44.3%
TOTALS	\$ 33,613,065	\$ 24,646,670	73.3%	\$ 33,911,325	\$ 21,757,783	64.2%

**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Nine Months Ended March 31, 2013**



**CITY OF PORTERVILLE
EXPENDITURES BY FUND TYPE
Nine Months Ended March 31, 2014**



CITY OF PORTERVILLE
 INTERIM PERFORMANCE REPORT - MEASURE H
 For the Nine Months Ended March 31, 2014 and March 31, 2013

	FY 2013-14	FY 2012-13
REVENUES		
Sales Tax - Measure H	\$ 2,164,380	1,954,716
Interest	28,039	31,749
Police Services	340	-
TOTAL REVENUES	2,192,760	1,986,465
EXPENDITURES		
Police Department	977,779	999,640
Fire Department	664,316	622,322
Library & Literacy	261,542	263,496
TOTAL EXPENDITURES	1,903,637	1,885,459
CAPITAL PROJECTS		
Public Safety Station	18,927	262,474
REVENUE OVER/(UNDER) EXPENDITURES	\$ 270,196	\$ (161,467)

CITY OF PORTERVILLE
INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS
For the Nine Months Ended March 31, 2014 and March 31, 2013

FUND	3/31/2014		3/31/2013	
	REVENUES	EXPENSES	NET PROFIT (LOSS)	NET PROFIT (LOSS)
Zalud Estate	\$ 2,972	\$ (17,414)	\$ (14,441)	\$ (10,029)
Sewer Operating	5,086,310	(3,968,929)	1,117,381	1,405,334
Solid Waste	4,225,148	(3,637,117)	588,031	537,443
Airport	977,772	(833,737)	144,035	141,265
Golf	153,528	(267,606)	(114,078)	(85,030)
Water Operating	3,893,645	(3,226,468)	667,176	968,545

NOTE: The Transit Fund is not included as it does not contain any retained earnings